# OS!O

# innovation Week 23-27 Sept Annual Report 2024









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# Executive summary

**Oslo Innovation Week 2024 celebrated** 20 years of innovation and collaboration. With the theme Pioneers, we welcomed over 18,000 participants to 80 events in the heart of Oslo.

The city buzzed with founders, investors, community leaders, and government representatives, all focused on building a better future through technology and sustainable solutions.

With 27% of attendees from 41 different countries, this year's event highlights Oslo's growing importance on the international stage.

VC firms showed unprecedented interest this year, with 265 VCs in attendance— 165 of them from outside Norway. Among these were prominent climate-tech investors from Europe, reinforcing Oslo's position as a hub for sustainable innovation

Media coverage was also significant, with 15 international journalists reporting on the event and producing over 30 articles about the innovative startups and scaleup central to Oslo's dynamic ecosystem.

We extend our sincere thanks to our partners who helped make this year's

event successful. Special recognition goes to the City of Oslo and Innovation Norway for their ongoing support.

As we celebrate 20 years, it is clear that Oslo Innovation Week thrives because of our active community.

- Tom Miskin, Oslo Business Region Project Lead of Oslo Innovation Week





### oslo innovation week 23-27 Sept 2024



400+ speakers on stage









### 265 VC firms participated



attendees - 41 countries



### 52% female speakers



Saga Robotics wins Oslo Innovation Award



### 18.000 attendees







# Key results

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OIW GOALS	KPI	RESULTS		
Support and build Norwegian growth companies	<b>30% international visitors</b>	27%	international visitors	
Support and build Norwegian growth companies	40 events hosted by 80+ companies contribute to filling the gaps scaleups need support with talent and investment.	80	events by 200 organisations	
<ul> <li>Profile Oslo and Norway as a destination to do business</li> </ul>	25 international press articles published	35	international press articles published	
<ul> <li>Attract and retain more tech talent to the Oslo startup ecosystem</li> </ul>	30% of followers on all OIW social channels are international	32%	followers are international	
<ul> <li>Attract more investment and business to Norwegian companies</li> </ul>	150 international VC firms attend and take part in Oslo Innovation Week 2024	165	International VC firms attended OIW	
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# Timeline

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Events	80	81	76	84	87	63	56	53	75	72	60	50	35
Event organizers	200	150	100	136	157	153	144	142	115	94			
Attendees	18k	16k	15k+	30k+	25k+	13.3k	13.4k	11k	10.7k	9.4k	8.6k	5.5k	5.7k
International attendees	27 %	25 %	33 %	33 %	45 %	31 %	31 %	24 %	21 %	19 %			
Production cost (in MNOK)	51	47	22.1	32.5	31.5	35.2	35.7	24.7	21.6	16.9	12.6	7	5



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# Event Highlights

# Official Opening

On 23 September, Oslo Innovation Week 2024 officially opened at Høymagasinet, bringing together 300 founders, investors, and business leaders to celebrate the theme "Pioneers" for the event's 20th edition.

Hosted by Lauga Oskarsdottir, CEO of Noora, the stage program included a welcome by Oslo's Vice Mayor, Anita Leirvik North, followed by the Oslo Innovation Award and an inspiring Scaling Talk with Ravi Belani of Alchemist Accelerator and Håkon Haugli, CEO of Innovation Norway.



NPS Score





# Oslo Innovation Award

Saga Robotics, a pioneer in agricultural robotics, has won the 17th edition of the Oslo Innovation Award for their revolutionary robot, Thorvald. The jury—Marit Rødevand (Strise), Tor Bækkelund (RunwayFBU), and Pauliina Martikainen (Maki.vc)—chose Saga Robotics over Glint Solar, Intelecy, Völur, and wheel.me.

Thorvald enhances sustainability by reducing environmental impacts and boosting productivity, supporting the UN's Sustainable Development Goals.

Saga Robotics has shown rapid growth, expanding in Europe and California with 100 robots in operation and plans to increase that tenfold. Their commitment to sustainability, strong governance, and ethical practices make them a leader in agricultural innovation





# Empowering Tomorrow's Entrepreneurs

SEFiO (Studententreprenørskap i Oslo) is dedicated to promoting student entrepreneurship in Oslo.

The **Generation Innovation** event showcased five outstanding projects from SEFiO's member schools, competing for up to NOK 100,000. startup **Enable** won both the Jury Prize and the People's Award for their platform that simplifies assistance and care for those in need.

The jury consisted of Tonje Ørnholt, Trond Riiber Knudsen, Tobias Studer Andersson, and Fredrik Harestad.







# International Scaling Workshop

The Innovation Norway International Scaling Workshop, "Building Speed & Scale: Designing Your Growth Machinery," brought together participants from 11 growth companies. The event featured interactive sessions on The Focus Framework and fundraising strategies for scale-ups, led by Ravi Belani from Silicon Valley.

### Participating growth companies

Avismo, Defigo, Mob, Newcode, Norwegian Mycelium, Roest, Simli, Unlisted, Viuado, Crowdworks, Infinigrid



# Pioneers of Oslo Innovation Week

Winner 100 Pitches By DNB NXT, StartupLab



A predictive tool for antibody drug conjugates.

Climate Tech startup of the year By StartupLab

### **%litech**

Sensor fusion for detection of lithiumion-batteries in waste streams

**Oslo Innovation Award** By City of Oslo



Agricultural precision robotics

Winner Founders Live By Founders Live

Circular flower agreement for companies

EVIGR

Proptech startup of the year By Proptech Norway

**novorender** 

Powerful digital twin & BIM platform

Proptech scaleup of the year By Proptech Norway

### **Findable**<sup>+</sup>

Automated AI-powered workflow for building documentation

**Startup of the Future** By SEFiO

### Enable

Simplifying assistance and care for those in need





# Organisation

### Oslo Innovation Week 2024 Event Organisers



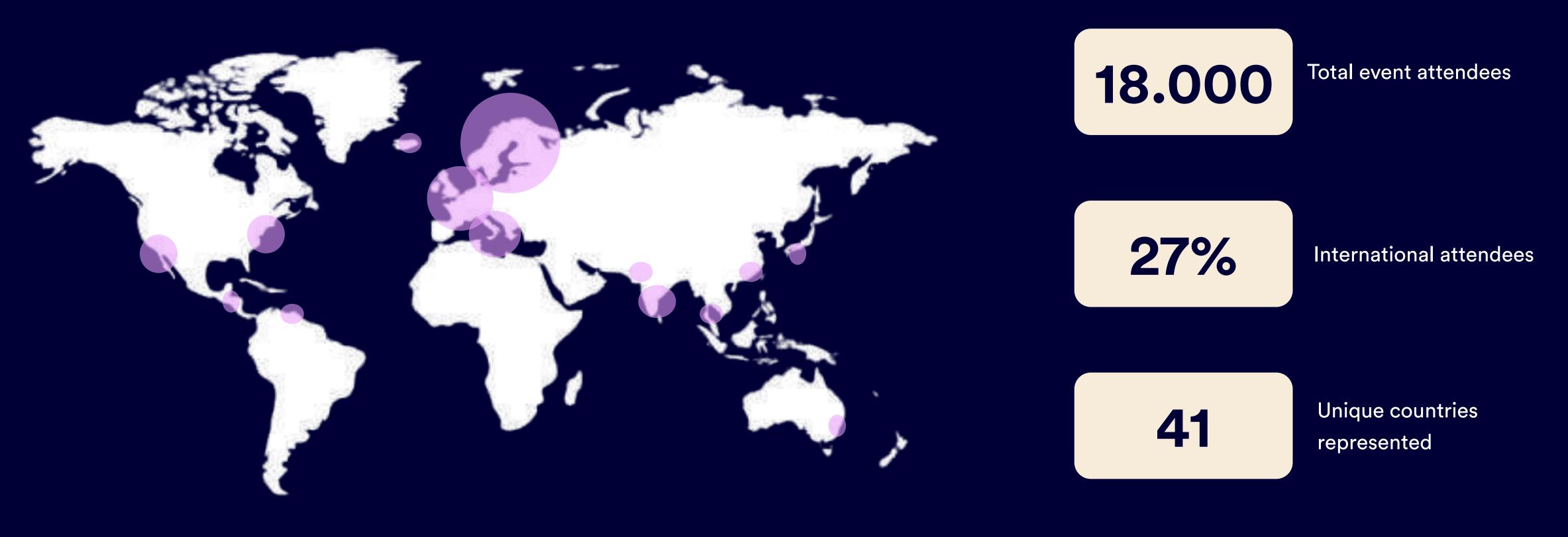




# Attendees

# Where do attendees come from?

Oslo Innovation Week 2024 attracted a diverse global audience, with Sweden, the UK, Germany, Denmark, and Finland leading attendance. In total, attendees from 41 different countries were represented, showing especially high participation from Nordic and Western Europe and the US.





# How likely are you to recommend this event?

In 2023, we began using Net Promoter Score (NPS) to measure event value. Event organisers asked attendees, "How likely are you to recommend this event to a friend or colleague?" Based on 39 responses, the average NPS score was 62, indicating positive attendee sentiment.

### What is a good NPS score?









0 - 30	30 - 70	70 - 100
GOOD	GREAT	EXCELLENT



# Investors

# Investor attendance

A total of 265 investment firms joined, up 47% from 2023. Of these, 158 were international, with investors from 26 countries, including 30 from the US. Most came from the UK, Germany, and Sweden. The majority of leading European climate tech funds were also participating.



Investment firms



International firms



Increase from 2023





### Investors feedback

### **SPEEDINVEST**

"You convinced me to come and I didn't regret it a second. I will for sure be back next year."

### ADARA VENTURES

"The event was fantastic, and you were an amazing host. Really looking forward to attending next year."

### WORLDFUND

"We had already some follow ups after OIW. It was a great week! Thank you very much for your support and the great organisation."

### AENU

"It was an excellent event, and loved connecting with the local ecosystem."



# Media

# International media

We hosted a media delegation from 15 international outlets, featuring a press briefing at Remarkable and a site visit to Over Easy Solar. All attendees would return next year and rated the press team's support 5 out of 5.



- 6.8 million Euronews
- 13,000 Ethos Magazine
- 40,000 Sesamers
- 480,000 Grit Daily
- 100,000 EU Startups
- 80,000 Monocle

- 70 million Forbes
- 400,000 Äripäev
- 4 million Czech Radio
- 1 billion DW Radio

• 17 billion - Yahoo News Japan



### Journalist feedback

### Monocle, DW

"If you want to know what's stirring in Oslo's and Norway's startup scene, there is no better place to start than OIW." - Lars Bevanger

### Yahoo! News Japan

"OIW is so exciting that I want three more of myself to cover events." -*Asaki Abumi* 

### Sesamers

"My experience at Oslo Innovation Week [...]was nothing short of exceptional. As a first-timer, I was thrilled to dive into the vibrant startup ecosystem and connect with some of the most innovative minds in the industry.

Recording several podcast interviews during the event allowed me to capture the energy and forward-thinking ideas that define Oslo's entrepreneurial scene.

It was an inspiring and enriching experience, and I look forward to returning in the future!" - Ben Costantini

### **EuroNews**

"Oslo Innovation Week gave me a fantastic opportunity to meet a very wide range of Norwegian startups and companies that I wouldn't have gotten very easily otherwise.

These companies are doing such amazing things, and their stories deserve to be told on a global stage. I'm very proud to have gotten the chance to help do that.

If you're a tech, climate or sustainability enthusiast- this is the place to be." - *Indrabati Lahiri* 





# Outcomes



# Engagement

# Marketing

Our pre-event marketing focused on a multi-channel digital campaign, including testing of some new channels. Total Marketing Impressions: 886,948



Marketing impressions

### Flytoget Campaign

The campaign targeted international business travellers. From May 27 to June 13, the campaign reached **378,770** travellers, averaging 1,240 video playbacks per day.

### **Digital Campaigns**

We ran a targeted LinkedIn campaign to increase international participation. Alongside an online banner campaign targeting the innovation and startup communities in Bergen, Stavanger, Trondheim, Bodø, and Tromsø.

### Promo video

In the lead-up to Oslo Innovation Week, we promoted the theme "Pioneers" through a <u>video</u> highlighting Oslo's vibrant startup and innovation ecosystem. The video generated 25k views on YouTube.

# Community building **Organic Social Media**



+35% from 2023

+8% from 2023

16.000

0% from 2023

Y

6391

- 1% from 2023

32%

international followers



newsletter subscribers





# Media

# 35+ international media clippings A selection of the highlights:

- Oslo supera a Madrid y Barcelona en inversión europea en startups: así se fragua el despertar nórdico - Alberto Iglesias, El Español, Spain
- <u>New Norwegian technology can break down textiles into</u> fibers. It doesn't need chemicals or a lot of water - Jakub Lucký, iROZHLAS, Czech Republic
- Inside Europe 26 September 2024 (reportage starts 17:45) -Lars Bevanger, DW, Europe
- Norway's national football stadium has the world's largest vertical solar roof. How does it work? - Daniela De Lorenzo, Euronews, Europe

- <u>Startup Show: This company turns old EV batteries into</u> brand new energy sources - John Biggs, Keep Going Pod, United States
- <u>Ambassador: Estonian entrepreneurs could help Norway</u> <u>give up oil</u> - Hando Sinisalu, Äripäev, Estonia
- Playfinity: Revolutionizing Physical Activity with Digital <u>Experiences (Interview)</u> - Ben Costantini, Sesamers, Europe
- Powerful Insight From a Norwegian CEO Into the Risky <u>Electric Vehicle Business</u> - Rod Berger, Fair Observer, United States



### Norway's national football stadium has the world's largest vertical solar roof. How does it work?



### Oslo supera a Madrid y Barcelona en ELE ESPAÑOL inversión europea en startups: así se fragua el despertar nórdico

La capital noruega sustenta un crecimiento tecnológico imparable, apoyado en sus unicornios y en sectores clave de su economía, como la energía o el mar.

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### Powerful Insight From a Norwegian CEO Into the **Risky Electric Vehicle Business**

Norway leads in electric vehicle adoption but faces challenges in scaling charging infrastructure, exemplified by Easee's compliance issues. Former CEO Jonas Helmikstøl reflects on the pressures of rapid growth and personal turmoil. His journey highlights the need for balance between ambition and well-being in the evolving energy sector. Fair Observer<sup>o</sup>

BY DR. ROD BERGER

Independence, Diversity, Debate

Nová norská technologie umí rozložit textil na vlákna. Nepotřebuje k tomu chemikálie ani spoustu vody iROZHLAS

### Playfinity: Revolutionizing Physical Activity with Digital Experiences INTERVIEW



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# Economic value

# Economic value

Oslo Innovation Week brings together local and international communities, offering valuable networking opportunities. Oslo Innovation Week 2024 received 1.5 MNOK from the City of Oslo and 1 MNOK from Innovation Norway.

Beyond networking, we believe it to measure the event's broader economic impact on Oslo. Using Innovation Norway's <u>Arrangementskalkulator</u>—which analyses visitor data and event budgets —we estimated a economic contribution of 55 MNOK in 2023 , with a 23% margin of error. The 2024 results will be available in December.



# Aftermovie



# Oslo Innovation Week 2025

### Join us at Oslo Innovation Week 2025 How to become a part of it?

### Timing 2025

January

January - April

April

May

May-August

Oslo Innovation Week 2025

### Activity

Community & information meetings to share plans for Oslo Innovation Week 2025

Event registration period

Event organiser onboarding workshop

Initial Program launch

Finalise program

# OS.O innovation Week

